

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

NOVEMBER 22, 2002
FORT UNION ROOM
STATE CAPITOL
BISMARCK, NORTH DAKOTA

8:30 am

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. BOARD EDUCATION.

- A. "Enhanced Index Strategies – Index Arbitrage" - Mr. Jim Carder and Mr. Jack Reynolds – Westridge Capital Management

V. GOVERNANCE.

- A. Investments
 - 1. Work on International Small Cap – Mr. Steve Cochrane (enclosed)
 - 2. SIB Work Plan Adjustment – Mr. Steve Cochrane (enclosed)
- B. Administration
 - 1. Conference and Seminar Update – Mrs. Heit (enclosed)

VI. MONITORING.

- A. Quarterly Investment Report - Pension Trust – (enclosed)
- B. Quarterly Investment Report – Insurance Trust – (enclosed)
- C. Annual Financial Audit Report – Mr. Mason and Mrs. Flanagan (enclosed - questions only)
- D. Annual Audit Committee Activities Update – Mr. Gunkel (enclosed - questions only)

VII. OTHER.

SIB meeting – January 24, 2003, 8:30 a.m. – Workers Compensation Bureau, Conference Room

VIII. ADJOURNMENT.